Command Financial NCO Program

Soldiers Taking Care of Soldiers

BACKGROUND

- **CFNCOP IS A COMMANDER'S PROGRAM**
- **CFNCOP STARTED AT FORT CARSON IN 1994**
- **BASED ON THE NAVY 'S FINANCIAL READINESS PROGRAM**
- **OVER 70% OF HIGH RISK BEHAVIORS DUE TO FINANCIAL DISTRESS**

PURPOSE OF THE CFNCOP

- **TO ENHANCE AND MAINTAIN MISSION READINESS AND PROVIDE QUALITY OF LIFE BY HELPING SOLDIERS AND FAMILY MEMBERS ACHIEVE PERSONAL FINANCIAL READINESS.**

- **PROVIDE KNOWLEDGE OF SOUND MONEY MANAGEMENT AND CONSUMER AWARENESS**

PURPOSE OF THE CFNCOP

TO ESTABLISH WITHININ UNITS A PROGRAM OF :

1)FINANCIAL AND CONSUMER AWARENESS

2) COUNSELING EDUCATION TO SOLDIERS AND FAMILY MEMBERS

3)TRAINING AND REFERRALS

BATTALION SERGEANT MAJOR RESPONSIBILITIES

- **Interviewing the selectees to ensure the selectees are financial stable. The appointee should be able to meet their personal monthly bills, have not file bankruptcy or intend to file bankruptcy and should not be under financial distress.**
- APPOINT ONE CFNCO AND ALTERNATE PER BN/SQDN
- PROVIDE COMMAND EMPHASIS AND SUPPORT
- ENSURE CFNCO IS CERTIFIED AND ATTENDS ALL TRAINING REQUIRED BY THE ACS TRAINING COORDINATOR
- PROMOTE SUBORDINATE AWARENESS OF CFNCOP

BATTALION SERGEANT MAJOR RESPONSIBILITIES

- **PROVIDE CFNCO REQUIRED EQUIPMENT AND OFFICE.**
- **INCLUDE CFNCOP IN UNIT SOP.**
- **SCHEDULE UNIT FINANCIAL TRAINING AT LEAST QUARTERLY.**
- **DIRECT SOLDIERS SEE CHAIN OF COMMAND & CFNCO PRIOR TO GOING TO AER OR OTHER AGENCIES FOR ASSISTANCE E-6 and BELOW.**

DUTIES AND RESPONSIBILITIES OF THE COMMAND FINANCIAL NCO

DUTIES AND RESPONSIBILITIES OF THE CFNCO

- **ESTABLISH, ORGANIZE AND ADMINISTER THE CFNCOP.**
- **PROVIDE FINANCIAL MANAGEMENT AND CONSUMER AWARENESS COUNSELING.**
- **PROVIDE REFERRAL SERVICES.**
- **PRESENT FINANCIAL MANAGEMENT AND CONSUMER AWARENESS**

DUTIES AND RESPONSIBILITIES OF THE CFNCO (cont'd)

- **PROVIDE LEADER DESK-SIDE BRIEFINGS**
- **MAINTAIN RECORDS**
- **CONTINUALLY UPGRADE PROFICIENCY**
- **ATTEND ALL MEETINGS AND TNG REQUIRED BY CFNCO TRAINER COORDINATOR**
- **MAINTAIN REQUIRED PRIVACY**
- **MAINTAIN AN UP-TO-DATE RESOURCE BOOK**

Benefits to Leadership

- **Leadership has a Subject Matter Expert imbedded within the Battalion**
- **A resource within the Battalion and enables the Command to keep a pulse of the needs within the Battalion**
- **Financial educator within the BN**
  -Preparing a Budget -Army Emergency Relief
  -Financial Transition 101 -ACS Resources
  -How to read an LES -Car Buying
- **Allows Soldiers to obtain quicker turn around time for service**

CFNCO Dismissal Policy

- **If the CFNCO does not complete the required training within the time allotted by the CFNCO Trainer Coordinator Phase One and Phase Two.**
- **If the CFNO has three consecutive unexcused absences he/she will be relieved from the position.**
- **If the CFNCO falsify documentation or misrepresent a case knowingly.**

Areas of Concerns

- Soldiers are not aware of AER assistance.
- Soldiers are buying vehicles without an inspection: Car repair cost $2,000 to $4,000 within 2 to 4 months after the Soldier has brought the vehicle.
- Non support.
- Soldiers are separating from the military and are not financially stable.
- Soldiers are receiving high interest rate loans.

Client Assistance

Clients	Assistance	2012
1,818	$1,779,151.68	

Clients	Assistance	2013
1,464	$1,880,314.06	

Clients	Assistance	2014
1,450	1,998,200.08	

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The Army Family taking care of Soldiers!